



## **BEARFACTS 1994 – 2004**

### **Chippewa , Minnesota [27023]**

Chippewa is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2004 population of 12,604 ranked 62nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Chippewa had a per capita personal income (PCPI) of \$28,467. This PCPI ranked 41st in the state and was 79 percent of the state average, \$36,145, and 86 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 2.0 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Chippewa was \$18,909 and ranked 38th in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Chippewa had a total personal income (TPI) of \$358,801\*. This TPI ranked 61st in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Chippewa was \$250,038\* and ranked 58th in the state. The 2004 TPI reflected an increase of 1.2 percent from 2003. The 2003-2004 state change was 6.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chippewa. In 2004 net earnings accounted for 62.5 percent of TPI (compared with 61.6 in 1994); dividends, interest, and rent were 18.9 percent (compared with 20.4 in 1994); and personal current transfer receipts were 18.7 percent (compared with 18.0 in 1994). From 2003 to 2004 net earnings increased 4.7 percent; dividends, interest, and rent decreased 10.2 percent; and personal current transfer receipts increased 3.1 percent. From 1994 to 2004 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Chippewa increased from \$235,009\* in 2003 to \$246,065\* in 2004, an increase of 4.7 percent. The 2003-2004 state change was 6.5 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$167,484\* to the 2004 estimate was 3.9 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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